



**ANNOUNCEMENT**  
**SUMMARY MINUTES**  
**EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**  
**PT ADARO ENERGY INDONESIA Tbk**

**PT ADARO ENERGY INDONESIA Tbk** (hereinafter referred to as “**the Company**”), domiciled in South Jakarta, is hereby announcing that on Friday, October 18<sup>th</sup>, 2024, at Cyber 2 Tower, 26<sup>th</sup> floor, Jl. H.R. Rasuna Said Blok X-5 No.13, Jakarta Selatan, 12950, its Extraordinary General Meeting of Shareholders (hereinafter “**EGMS**”) has been held offline and online using the Electronic General Meeting System facility (“**eASY.KSEI**”) provided by PT Kustodian Sentral Efek Indonesia (“**KSEI**”). The EGMS was opened at 10.39 Western Indonesian Time, with the following summary minutes:

**A. The members of the Board of Commissioners and the Board of Directors attending the EGMS**

**The Board of Commissioners:**

- **Arini Saraswaty Subianto**, acting as Commissioner;
- **Budi Bowoleksono**, acting as Independent Commissioner; and
- **Ir. Mohammad Effendi**, acting as Independent Commissioner and a legitimate proxy, based on the power of attorney privately signed on October 15<sup>th</sup>, 2024 of, respectively:

- **Edwin Soeryadjaya**, in his position as President Commissioner.
- **Ir. Theodore Permadi Rachmat**, in his position as Vice President Commissioner.

**The Board of Directors:**

- **Garibaldi Thohir**, acting as President Director and a legitimate proxy based on the privately signed Power of Attorney of October 15<sup>th</sup>, 2024 of:
  - **Michael William P. Soeryadjaya**, in his position as Director.
- **Christian Ariano Rachmat**, acting as Vice President Director;
- **M. Syah Indra Aman**, acting as Director;
- **Julius Aslan**, acting as Director; and
- **Iwan Dewono Budi Yuwono**, acting as Director.

**B. Implementation and Quorum of Shareholders**

- EGMS implementation and the quorum for a valid EGMS implementation shall refer to article 6 of Financial Services Authority (FSA) Regulation number 17/POJK.04/2020 on Material Transactions and Changes of Business Activities (“**POJK 17/2020**”) and article 41 point 1 (a) of FSA Regulation number 15/POJK.04/2020 on the Plan and Implementation of General Meeting of Shareholders of Public Companies (“**POJK No. 15/2020**”). Pursuant to article 41 of POJK 15/2020, EGMS can be convened if it is attended by the shareholders or their legitimate proxies representing more than ½ (one half) of the total number of shares with voting rights that have been issued by the Company.

- The EGMS was attended by the Company's shareholders ("**the Shareholders**") or shareholder proxies totaling 25,781,297,311 (twenty-five billion seven hundred eighty-one million two hundred ninety-seven thousand three hundred and eleven) shares or 83.817% (eighty-three point eight one seven percent) out of 30,758,665,900 (thirty billion seven hundred fifty-eight million six hundred sixty-five thousand and nine hundred) shares, which is the total number of shares issued by the Company until the EGMS implementation date.
- In accordance with POJK No. 15/2020, the provisions on EGMS quorum have been FULFILLED. Therefore, the EGMS was valid and qualified to make valid and binding resolutions.

**C. The EGMS Agenda**

- **Approval for the Company's plan to sell up to all of the shares owned by the Company in PT Adaro Andalan Indonesia (previously PT Alam Tri Abadi), which qualifies as a material transaction pursuant to FSA Regulation number 17/POJK.04/2020 on Material Transactions and Changes of Business Activities (POJK 17/2020).**

**D. Question & Answer Session**

Prior to making the resolutions, the EGMS Chairperson offered the opportunity to the Shareholders to submit questions relevant to the EGMS agenda. There were seven Shareholders or Shareholder proxies who raised questions during the discussion of the EGMS agenda, consisting of five Shareholders or Shareholder proxies who conveyed the questions offline using the question forms and two Shareholders or Shareholder proxies who conveyed the questions online through eASY.KSEI.

**E. EGMS Resolution Mechanism**

The Shareholders and/or Shareholder proxies may cast votes in the EGMS either offline using the voting cards distributed, or online through the eASY KSEI system.

The resolutions were to be made under deliberation for consensus mechanism; however, in the case that any of the Shareholders or Shareholder proxies disagreed or abstained, the resolutions would be made through voting by collecting the voting cards.

**F. EGMS Resolutions**

EGMS Agenda			
Number of Shareholders conveying a question	seven people		
Voting result	Agree	Abstain	Disagree
EGMS approved with majority votes	25,775,287,417 (twenty-five billion seven hundred seventy-five million two hundred eighty-seven thousand four hundred and seventeen) shares or 99.976% (ninety-nine point nine seven six percent) out of the total votes	259,413,384 (two hundred fifty-nine million four hundred thirteen thousand three hundred eighty-four) shares.  - Pursuant to article 47 of POJK No. 15/2020, the shareholders	6,009,894 (six million nine thousand eight hundred ninety-four) shares or 0.023% (zero point zero two three percent) out of the total votes attending the EGMS.

	attending the EGMS.	with valid voting rights who attended the EGMS but did not vote, or abstained, are deemed to have voted for the same options as the majority votes of the shareholders who voted.	
Resolutions on the EGMS agenda	<ol style="list-style-type: none"> <li><b>1. Approved the Company’s plan to sell up to all of the shares owned by the Company in PT Adaro Andalan Indonesia (previously PT Alam Tri Abadi), which qualifies as a material transaction pursuant to FSA Regulation number 17/POJK.04/2020 on Material Transactions and Changes of Business Activities, through a public offering to all of the Company’s shareholders, based on FSA Regulation number 76/POJK.04/2017 on Public Offering by Existing Shareholders.</b></li> <li><b>2. Approved the granting of full power and authority with substitution rights to the Company’s Board of Directors to implement the planned transaction based on the procedure, timeline, terms and conditions considered proper by the Board of Directors and to sign each and all document(s) required for conducting the planned transaction by complying with the applicable regulatory provisions.</b></li> <li><b>3. Approved and ratified all the actions taken by the Company’s Board of Directors concerning the implementation of the above resolutions without exception.</b></li> </ol>		

The EGMS was concluded at 11.22 Western Indonesian Time.

Jakarta, October 21<sup>st</sup>, 2024

**PT ADARO ENERGY INDONESIA TBK**

**THE BOARD OF DIRECTORS**